

Federal Flood Risk Management Resources

Resources Information

Agency: Federal Emergency Management Agency

Resource: (FEMA) National Flood Insurance Program (NFIP)

Overview: Floods can happen anywhere – just once inch of floodwater can cause up to \$25,000 in damage. Most homeowners insurance does not cover flood damage. Flood insurance is a separate policy that can cover buildings, the contents in a building, or both, so it is important to protect your most important financial assets – your home, your business, your possessions. The NFIP provides flood insurance to property owners, renters and businesses, and having this coverage helps them recover faster when floodwaters recede. The NFIP also encourages communities to adopt and enforce floodplain management regulations that help mitigate the effects of flooding. Flood insurance is available to anyone living in one of the 23,000 participating NFIP communities. Homes and businesses in high-risk flood areas with mortgages from government-backed lenders are required to have flood insurance.

Funding Info:

- Premiums collected by the National Flood Insurance Program are used to pay claims and program expenses

Resource Website(s): [Program Page](#)
[More Information](#)

Keywords: *Individual/Household, Business, Local Government, State Government, Tribal, Preparing for Flood Response, Recovering from a Flood, Financial Assistance, Technical Assistance, Data & Tools*